



April 22, 2026

Dear Shareholder,

AUO Corporation (AUO) will convene its Annual General Meeting (AGM) on May 28, 2026. To facilitate timely and convenient participation of shareholders in important corporate decisions, we will continue to employ a hybrid method for the meeting, thereby promoting shareholder engagement and activism.

We trust that you have received all the necessary documentation to make independent and informed decisions regarding the agenda items proposed by the Board of Directors (the "Board") for this year's AGM. Below please find AUO's 2026 AGM agenda, along with brief explanations for any items you may wish to inquire about.

Recognition Item 1: To recognize 2025 Business Report and Financial Statements (proposed by the Board)

For the full year, AUO reported annual revenue of NT\$281.4 billion, representing a 0.4% increase compared to 2024. The Company also returned to profitability, posting a net profit of NT\$6.8 billion, compared with a net loss in the prior year.

In 2025, global political and economic volatility intensified, changes in U.S. tariff policies, along with fluctuations in the New Taiwan dollar against the U.S. dollar, had a pronounced impact on export-oriented technology industries. Despite such challenges, we continued to invest in R&D and



Discuss Item 1: To approve the demerger of the Company's energy business to the Company's wholly-owned subsidiary and the Demerger Proposal (proposed by the Board)

Discuss Item 2: To approve the sale of the equity of companies related to the energy business (proposed by the Board)

AUO's Board of Directors has approved a restructuring of the organizational and investment framework for its energy business. By integrating both internal and external energy-related resources and advancing the corporatization of the energy business, operations will be undertaken through a more professional and efficient management structure. The restructuring is expected to enhance the energy business' operational efficiency and improve its overall performance.

Key resolutions approved by the Board and to be submitted to the shareholders' meeting include:

1. AUO plans to transfer, via demerger to Star Shining Enetek Corp. (hereinafter referred to as "Star Shining Enetek"), a wholly owned subsidiary of AUO, the energy business. The record date of the demerger is tentatively scheduled for August 1, 2026.

2. Upon completion of the demerger, AUO plans to dispose of its equity interests in Star Shining Enetek and its related investee companies to Star Shining Energy Holdings Corporation (hereinafter referred to as "Star Shining Holdings"). The transaction scope includes 100% equity interests in: Star Shining Enetek, AUO Power Corporation, Zheng Yao Power Corporation, Feng Yao Power Corporation, AEUS (AUO Green Energy America Corp.) and 20% equity interests in Zhao Fei.

The demerger and disposal of the energy business is subject to approval by AUO's shareholders' meeting.

AUO has been investing in the energy sector for many years, spanning solar power plant investments, energy management, and other related areas. As the global energy transition moved toward large-scale deployment and system integration, this restructuring enables the energy business to operate independently with greater capital flexibility and operational efficiency.

Following the restructuring, Star Shining Enetek will assume all existing operations and contractual relationships of AUO's energy business. Customer services, supply arrangements, and partnership rights will remain unaffected, including ongoing international collaborations.

AUO will continue its participation in the energy sector as a green ecosystem partner of Star Shining Holdings. AUO will leverage its group resources and cross-domain capabilities to support the long-term development of the energy business.



Explanations for Major Revisions to the Limits on Securities Investment:

(1) Simplification and Aggregate Exposure Reduction

The proposed amendment transforms previously fragmented investment categories into a unified structure with a single 100% aggregate ceiling and a 25% individual investment limit across all securities categories. Previously, each category carried separate aggregate and individual limits which, in theory, could have allowed for an aggregate exposure of up to 220% of the equity. The amended framework reduces this to a single 100% aggregate ceiling, representing a meaningful reduction in maximum permissible market exposure. At the same time, the standardized individual investment limit of 25% of equity provides a clear and consistent guardrail at the transaction level, replacing a range of category-specific limits that previously varied from 5% to 50%. The Board believes this consolidated structure enhances risk oversight, simplifies compliance monitoring, and provides the operational flexibility necessary to execute AUO's strategic transformation.

(2) Optimizing Capital Allocation for "3 Pillars Transformation"

To effectively execute AUO's long-term "3 Pillars Transformation" strategy, the Company is streamlining individual category sub-limits (previously ranging from 5% to 50%) into a single 25% individual investment limit. This alignment allows for agile capital deployment into strategic growth targets without expanding the Company's total risk appetite. The 100% aggregate ceiling

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Transitions

As a result of the proposed transactions, the Company will be a public company and will be subject to the reporting requirements of the Securities Exchange Act of 1934, as amended, and the Securities and Exchange Commission's ("SEC") rules and regulations thereunder. In addition, the Company will be subject to the reporting requirements of the Securities Exchange Act of 1934, as amended, and the SEC's rules and regulations thereunder. The Company will be required to file periodic reports with the SEC, including annual reports, quarterly reports, and proxy statements, and to comply with the requirements of the Securities Exchange Act of 1934, as amended, and the SEC's rules and regulations thereunder. The Company will also be required to comply with the requirements of the Securities Exchange Act of 1934, as amended, and the SEC's rules and regulations thereunder. The Company will also be required to comply with the requirements of the Securities Exchange Act of 1934, as amended, and the SEC's rules and regulations thereunder.

Why the Company Has Necessary

The Company has a strong track record of successful operations and has a solid financial position. The Company's operations are diversified and it has a strong market position. The Company's management team is experienced and has a proven track record of successful operations. The Company's financial position is strong and it has a solid track record of successful operations. The Company's management team is experienced and has a proven track record of successful operations. The Company's financial position is strong and it has a solid track record of successful operations.

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Additional Factors and Board Oversight Requirements

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The Material Change in Control of Power

The proposed transactions will result in a change of control of the Company. The Company's management team is experienced and has a proven track record of successful operations. The Company's financial position is strong and it has a solid track record of successful operations. The Company's management team is experienced and has a proven track record of successful operations. The Company's financial position is strong and it has a solid track record of successful operations.

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Disclosures in Form 144-A Non-Competing Contributions to Board Members (proposed by the Board)

